



Automatic Payment Withdrawal Terms & Conditions – Loans and Lines of Credit

- **Automatic Payments will begin with the next unbilled statement cycle after the application has been processed.**
- If Automatic Payments cannot be established as requested, a letter will be mailed to you with a brief explanation of any issues. This may cause a delay in set up of your Automatic Payments. You will still be responsible to make any billed payments until automatic payments have been established.
- **Billing statements that generate after Automatic Payments are established will state that the payment amount due will be withdrawn from your deposit account on the payment due date. Contact U.S. Bank 24hr Banking at one of the numbers listed below to inquire on whether the Automatic Payments have been established on your account.**
- Your Automatic Payment will be debited from your Deposit account on each due date. This will occur even if you elect to make additional payments outside of the Automatic Payment, or request an Automatic Payment amount that is greater than your contracted payment amount.
- Your Automatic Payment Due Date will be your contractual due date.
- If your due date falls on a weekend or a holiday, the Automatic Payment will be debited from your Deposit account on the following business day.

To cancel Automatic Payments: U.S. Bank must be notified at least three business days prior to the applicable payment date by going to usbank.com or calling U.S. Bank 24hr Banking at one of the numbers listed below. If the Automatic Payment is not cancelled in time, the system will still debit the payment from your Deposit account. If your account received a rate discount for being on Automatic Payments, you may be assessed an Automatic Payment cancellation fee, or be subject to a rate increase if Automatic Payments are cancelled. Refer to your original note or agreement regarding Automatic Payment discounted rates.

Any fees assessed to your account, such as but not limited to late, insufficient funds, and annual fees will be added to your monthly payment amount which could cause your Automatic Payment to be greater than your contracted payment amount. This amount will be debited from your Deposit account on your payment due date. Assessed fees and payment amounts will be disclosed on your monthly billing statement that will be mailed at least 10 business days in advance of the Automatic Payment date.

To change your contractual due date, please contact U.S. Bank 24hr Banking at one of the numbers listed below for assistance.

There is the potential for this account to require force placed insurance. In the event this account requires force placed insurance, the monthly payment and monthly Automatic Payment withdrawal amount may change during the life of the loan. U.S. Bank will notify customers in writing of all force placed insurance actions, including cancellation of Automatic Payments, and the related cost.

Line of Credit Customers with Fixed Rate Option(s): If you previously authorized a Fixed Monthly Automatic Payment amount, the preauthorized Automatic Payment will continue to be that Fixed Payment amount, unless your minimum payment for your line portion and all Fixed Rate Options is larger than the Fixed Automatic Payment amount indicated, in which case the greater amount will be deducted. With a Fixed Payment, any additional funds in excess of your calculated minimum payment will be applied to your variable line principal balance until it is zero, then to the oldest Fixed Rate Option, if any, until that balance is zero, then to subsequent Fixed Rate Options, if any, applying to the balances and satisfying each in turn oldest to newest. Payment amounts will be disclosed on your monthly billing statement that will be mailed at least 10 business days in advance of the Automatic Payment date.

Conditions that may cause the Automatic Payment to be cancelled on your account:

-If your Automatic Payment has been returned due to insufficient funds for three consecutive payments. A payment returned as insufficient funds may be assessed a fee which will be added to your next scheduled payment.

-If we receive notice that your Deposit account has been closed or frozen, or is an invalid number. A payment returned due to Deposit account being closed, frozen or invalid may be assessed a fee which will be added to your next scheduled payment.

-If Forced Placed Insurance has been added to your Loan account.

-If a Credit Insurance or Payment Protection claim has been approved and those payments are being applied to your loan account.

Any questions regarding your account or Automatic Payments, please call one of the service centers below:

U.S. Bank 24-Hour Banking

Denver area	303.585.8585	Milwaukee area	414.765.4636
Cincinnati area	513.632.4141	Portland area	503.USBANKS (872.2657)
St. Louis area	314.425.2000	Minneapolis/ St. Paul area	612.USBANKS (872.2657)
TDD access	800.685.5065	All other areas	800.USBANKS (872.2657)